



### 2013 Cost-of-Living Adjustments for Retirement Plans

The Internal Revenue Service announced on October 18, 2012 the following retirement plan limits for 2013. These limits are listed below with a comparison to the 2012 limit:

Dollar Limit	2012	2013
<b>Defined Benefit Plan Benefit:</b> I.R.C. §415(b)(1)(A)	\$200,000	\$205,000
<b>Defined Contribution Plan:</b> I.R.C. §415(c)(1)(A)	\$ 50,000	\$ 51,000
<b>401(k)/403(b) Elective Deferral:</b> I.R.C. §402(g)(1)	\$17,000	\$ 17,500
<b>I.R.C. §457(b) Deferred Compensation Plan:</b> (State and Local Governments and Tax Exempt Organizations) I.R.C. §457 (e)(15)	\$ 17,000	\$ 17,500
<b>Age 50 or Older Catch-Up Contribution:</b> I.R.C. §414(v)(2)(B)(1)	\$ 5,500	\$ 5,500
<b>Annual Compensation:</b> I.R.C. §§401(a)(17) and 404(l)	\$250,000	\$255,000
<b>Highly Compensated Employee:</b> (compensation in the prior year in excess of:)	\$115,000	\$115,000
<b>Top-Heavy Plan Key Employee:</b> I.R.C. §416(i)(1)(A)(i)	\$165,000	\$165,000

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