



2015 Cost-of-Living Adjustments for Retirement Plans

The Internal Revenue Service announced on October 23, 2014 the following retirement plan limits for 2015. These limits are listed below with a comparison to the 2014 limit:

Dollar Limit	2014	2015
Defined Benefit Plan Benefit: I.R.C. §415(b)(1)(A)	\$210,000	\$210,000
Defined Contribution Plan: I.R.C. §415(c)(1)(A)	\$ 52,000	\$ 53,000
401(k)/403(b) Elective Deferral: I.R.C. §402(g)(1)	\$ 17,500	\$ 18,000
I.R.C. §457(b) Deferred Compensation Plan: (State and Local Governments and Tax Exempt Organizations) I.R.C. §457(e)(15)	\$ 17,500	\$ 18,000
Age 50 or Older Catch-Up Contribution: I.R.C. §414(v)(2)(B)(1)	\$ 5,500	\$ 6,000
Annual Compensation: I.R.C. §§401(a)(17) and 404(l)	\$260,000	\$265,000
Highly Compensated Employee: (compensation in the prior year in excess of:)	\$115,000	\$120,000
Top-Heavy Plan Key Employee: I.R.C. §416(i)(1)(A)(i)	\$170,000	\$170,000

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