



2017 Cost-of-Living Adjustments for Retirement Plans

The Internal Revenue Service announced on October 27, 2016 the following retirement plan limits for 2017, some of which are the same as the 2016 limits.

| Dollar Limit | 2016 | 2017 |
|---|------------|------------|
| Defined Benefit Plan Benefit: I.R.C. §415(b)(1)(A) | \$ 210,000 | \$ 215,000 |
| Defined Contribution Plan: I.R.C. §415(c)(1)(A) | \$ 53,000 | \$ 54,000 |
| 401(k)/403(b) Elective Deferral: I.R.C. §402(g)(1) | \$ 18,000 | \$ 18,000 |
| I.R.C. §457(b) Deferred Compensation Plan: (State and Local Governments and Tax Exempt Organizations) I.R.C. §457(e)(15) | \$ 18,000 | \$ 18,000 |
| Age 50 or Older Catch-Up Contribution: I.R.C. §414(v)(2)(B)(1) | \$ 6,000 | \$ 6,000 |
| Annual Compensation: I.R.C. §§401(a)(17) and 404(l) | \$ 265,000 | \$ 270,000 |
| Highly Compensated Employee: (compensation in the prior year in excess of:) | \$ 120,000 | \$ 120,000 |
| Top-Heavy Plan Key Employee: I.R.C. §416(i)(1)(A)(i) | \$ 170,000 | \$ 175,000 |

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