



What's Next for the DOL Fiduciary Rule?

There has been a lot of speculation about what the Trump Administration and the new Congress will do to the DOL Final Fiduciary Rule and Best Interest Contract Exemption (or "BICE").

The speculation includes:

- Legislation to rescind;
- Regulatory repeal and replace initiatives;
- Lawsuits requesting injunctive relief; and
- Predictions that no changes will be made.

The only consistent message is that broker dealers, registered investment advisers, independent insurance agents, and financial institutions who provide investment advice for a fee to retail retirement plans or participants (including whether to rollover to an individual retirement account) should continue to work on complying with new rules because presently the rules are to become effective on April 10, 2017.

Here are links to the following articles which we hope will be helpful:

- [DOL Final Fiduciary Rule; Best Interest Contract Exemption or Level Fee Fiduciary Exemption from the Perspective of Advisers and Financial Institutions](#); and
- [DOL Final Fiduciary Rule Frequently Asked Questions \("FAQs"\)](#).

Please let us know if we can be of assistance.

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